



**JAI HIND COLLEGE  
BASANTSING INSTITUTE OF SCIENCE  
&  
J.T.LALVANI COLLEGE OF COMMERCE  
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to  
University of Mumbai**

Program: B.Com

Proposed Course: Financial Accountancy

Semester VI

**Credit Based Semester and Grading System (CBGS) with effect from  
the academic year 2020-21**

***T.Y.B.Com. Financial Accountancy Syllabus***

**Academic year 2020-21**

| <b>Semester VI</b> |  |                |                       |
|--------------------|--|----------------|-----------------------|
| <b>Course Code</b> | <b>Course Title</b>                        | <b>Credits</b> | <b>Lectures /Week</b> |
| CACC601            | Financial Accountancy & Auditing Paper VI  | 5.5            | 04                    |
| CACC602            | Cost Accountancy – II                      | 5.5            | 04                    |
| CACC604            | Good and Service Tax                       | 4.5            | 03                    |
| CACC605            | Business Management Accountancy – Paper II | 5.5            | 04                    |

## Semester VI

|  |   |             |
|--|---|-------------|
| <b>Course:</b><br><b>CACC601</b>   | <b>FINANCIAL ACCOUNTING &amp; AUDITING - PAPER VI (Credits :05 Lectures/Week:04 )</b>   |             |
|  | <p><b>Objectives:</b> To help students gain knowledge on Mergers, its valuation in terms of Goodwill and Shares.</p> <p><b>Outcomes:</b></p> <ul style="list-style-type: none"> <li>• Students will understand the difference between Mergers and Acquisitions.</li> <li>• The Methods of Valuing Goodwill and Shares will be introduced to the student</li> <li>• Students will understand how to Buy-Back Shares</li> </ul>   |             |
| <b>Unit I</b>  | <p><b>AMALGAMATION OF COMPANIES ( AS 14,EXCLUDING INTER COMPANY HOLDING)</b></p> <ol style="list-style-type: none"> <li>1. Meaning of Amalgamation and Absorption.</li> <li>2. Methods of calculating Purchase Consideration</li> <li>3. Amalgamation in the nature of merger and purchase with corresponding accounting treatment.</li> <li>4. Illustrations based on Purchase Method of Amalgamation and Absorption.</li> </ol>   | <b>20 L</b> |
| <b>Unit II</b>   | <p><b>VALUATION OF GOODWILL AND SHARES</b></p> <ol style="list-style-type: none"> <li>1. Meaning, Concept, Need Of Goodwill.</li> <li>2. Basic Methods Of Computation Of Goodwill: Future Maintainable Profit Method, Super Profit Method And Capitalisation Of Super Profit.</li> <li>3. Illustrations based on Valuation Of Goodwill</li> </ol> <p><b>VALUATION OF EQUITY SHARES :</b></p> <ol style="list-style-type: none"> <li>1. Meaning, Concept, Types Of Shares, Need of valuing Shares.</li> <li>2. Methods Of Valuation Of Shares: Intrinsic Value Method, Yield Method And Fair Value Method.</li> <li>3. Problems based on Valuation Of Shares.</li> </ol> | <b>25 L</b> |
| <b>Unit III</b>  | <p><b>Buy-Back of Shares</b></p> <ol style="list-style-type: none"> <li>1. Company Law/Legal Provisions (Including Related Restrictions, Power, Transfer To CRR Account And Prohibitions).</li> <li>2. Compliance Of Conditions Including Sources, Maximum Limits And Debt Equity Ratio.</li> <li>3. Cancellation Of Shares Bought Back (Excluding Buy-Back Of Minority Shareholding)</li> </ol>  | <b>15 L</b> |
| <p><b>Textbook and Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. “Advanced Accountancy-Vol II” (2015) by S.N. Maheshwari and S.K. Maheshwari (Vikas Publishing House Private Limited) – 10<sup>th</sup> Edition</li> <li>2. “Financial Accounting For Business Managers” (2012) by Ashish K. Bhattacharyya</li> </ol> |   |             |

(Prentice Hall Of India ) 4<sup>th</sup> Edition.

3. “Contemporary Issues In Accounting” (2018) by Shashi K. Gupta and Arun Mehra (Kalyani Publishers/Lyall Book Depot) 9<sup>th</sup> Edition.
4. “Financial Accounting – A Managerial Perspective” (2018) by R. Narayanaswamy (Prentice Hall Of India, New Delhi) – 6<sup>th</sup> Edition
5. “Fundamentals Of Financial Accounting” by (Dr) Ashok Sehgal and (Dr) Deepak Sehgal (Taxmann Allied Services Private Limited) – 5<sup>th</sup> Edition
6. “Financial Accounting and Reporting” (2015) – Barry Elliot And Jamie Elliot – (Pearson Education)
7. “Financial Accounting” (2019) Ainapure and Ainapure (Mannan Prakashan) (2019)
8. Sheth.flipick.com

## Evaluation Scheme

**I. Semester End Examination ( SEE)- 60 Marks (offline or online depending upon the situation)**

**II. Continuous Assessment (CA) – 40 Marks**

a) CA1 (20 Marks): Online MCQs

b) CA2 (20 Marks): Projects/ Assignments/ Presentations, Doing sums on excel sheets.

Innovative Practice:

To help students to solve the problems on excel sheets instead of doing it manually.

## Semester VI

|  |  |             |
|--|--|-------------|
| <b>Course:</b><br><b>CACC602</b>   | <b>Cost Accountancy - II (Credits : 05 Lectures/Week:04 )</b>  |             |
|  | <p><b>Objectives:</b><br/>To make students acquainted with Process Costing , Marginal Costing and Standard Costing</p> <p><b>Outcomes:</b></p> <ul style="list-style-type: none"> <li>• Students will learn Process Costing, Marginal Costing and Standard Costing</li> <li>• Students will be able to account for Abnormal Gains/Losses; Joint Products &amp; By Products.</li> <li>• Students will be able to calculate Break-even Point for Products and Calculate Profit Volume Ratio</li> <li>• Students will be able to calculate variances</li> </ul> |             |
| <b>Unit I</b>  | <p><b>PROCESS COSTING:</b></p> <ol style="list-style-type: none"> <li>1) Meaning and characteristics of Process Costing</li> <li>2) Accounting treatment for:               <ol style="list-style-type: none"> <li>a) Normal Loss, Abnormal Gains &amp; Losses;</li> <li>b) Joint Products &amp; By Products</li> </ol> </li> <li>3) Simple Practical Problems</li> </ol>  | <b>20 L</b> |
| <b>Unit II</b>   | <p><b>MARGINAL COSTING:</b></p> <ol style="list-style-type: none"> <li>1) Meaning, Importance &amp; Applications</li> <li>2) Evaluation techniques:               <ol style="list-style-type: none"> <li>a) Contribution;</li> <li>b) Break – even Analysis</li> <li>c) Profit Volume Ratio &amp; Graph</li> <li>d) Margin of Safety</li> </ol> </li> <li>3) Simple Practical Problems</li> </ol>  | <b>20 L</b> |
| <b>Unit III</b>  | <p><b>INTRODUCTION TO STANDARD COSTING:</b></p> <ol style="list-style-type: none"> <li>1) Introduction</li> <li>2) Types of Variances:               <ol style="list-style-type: none"> <li>a) Basic Concepts of Material variance</li> <li>b) Labour Cost Variance Analysis</li> </ol> </li> <li>3) Simple Practical Problems</li> </ol>  | <b>20 L</b> |
| <p><b>Textbooks and Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Cost Accounting -A managerial emphasis by Horgern,charles,foster and Datar,Prentice Hall</li> <li>2. Advanced problem solution in cost Accounting by SN Maheshwari, sultan chand New Delhi</li> <li>3. Cost Accounting for (B.com 6th sem) , Delhi University by Arora MN,Vikas publishing House Pvt.Ltd.</li> <li>4. A text book of costing By CA (Dr.)Varsha Ainapure ,Manan Prakashan ,Mumbai</li> </ol> |  |             |

5. Cost Accounting principles and practice by Arora M.N, Vikas publishing house Pvt.Ltd.
6. Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
7. Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
8. Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
9. Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
10. Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
11. Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
12. Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi
13. Sheth.flipick.com

### Evaluation Scheme

1. **Semester End Examination (SEE)- 60 Marks (offline or online depending upon the situation)**
2. **Continuous Assessment (CA) – 40 Marks**
  - a) CA1 (20 Marks): Online MCQs
  - b) CA2 (20 Marks): Projects/ Assignments/ Presentations.

## Semester VI – Theory

|   |  |             |
|---|--|-------------|
| <b>Course:<br/>CACC604</b>  | <b>GOODS AND SERVICE TAX (GST) (Credits :3.5 Lectures/Week:3)</b>  |             |
|   | <p><b>Objectives:</b> To acquaint the students with the GST structure in India</p> <p><b>Outcomes:</b><br/>The students will be aware of the GST laws and rules existing in India.</p>   |             |
| <b>Unit I</b>   | <p><b>OVERVIEW AND REGISTRATION UNDER GST:</b></p> <ol style="list-style-type: none"> <li>1) Introduction to GST</li> <li>2) Scope of GST :               <ol style="list-style-type: none"> <li>a) Dual GST</li> <li>b) Benefits of GST</li> </ol> </li> <li>3) Old tax structure V/s GST</li> <li>4) Taxes subsumed under GST</li> <li>5) GST Council</li> <li>6) Registration under GST               <ol style="list-style-type: none"> <li>a) Rules and Procedure for registration</li> <li>b) Casual Taxable Person; Non-resident Taxable Person</li> <li>c) Cancellation of Registration</li> <li>d) Revocation of Cancelled Registration.</li> </ol> </li> </ol> | <b>15 L</b> |
| <b>Unit II</b>  | <p><b>LEVY AND COLLECTION OF TAX:</b></p> <ol style="list-style-type: none"> <li>1) Scope of Supply</li> <li>2) Non- Taxable Supplies</li> <li>3) Composite and Mixed Supplies</li> <li>4) Composition Levy</li> <li>5) Levy and Collection of Tax</li> <li>6) Exemption from Tax</li> </ol>   | <b>15 L</b> |
| <b>Unit III</b>   | <p><b>TIME, PLACE AND VALUE OF SUPPLY:</b></p> <ol style="list-style-type: none"> <li>1) Time of Supply</li> <li>2) Place of Supply</li> <li>3) Value of Supply</li> </ol>   | <b>15 L</b> |
| <p><b>Textbooks and Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Indirect Taxes – GST; ICAI</li> <li>2. GST Ready Reckoner; V.S. Datey; Taxmann; 13<sup>th</sup> Edition; 2020.</li> <li>3. Goods and Service Tax: Law &amp; Practice; Milind Kumar; 1<sup>st</sup> Edition; 2019.</li> <li>4. GST &amp; Custom Duty; Prof. V.P. Agarwal; 6<sup>th</sup> Revised and updated edition; 2020.</li> <li>5. Systematic Approach to Goods &amp; Service Tax – S.K. Mishra</li> <li>6. Indirect Tax – Introduction of GST; Manan Prakashan; Ainapure</li> </ol> |  |             |

## Evaluation Scheme

- I. Semester End Examination (SEE)- 60 Marks (offline or online depending upon the situation)**
- II. Continuous Assessment (CA) – 40 Marks**
  - a) CA1 (20 Marks): Online MCQs
  - b) CA2 (20 Marks): Projects/ Assignments/ Presentations, etc





## Semester VI

|                                  |  |             |
|----------------------------------|--|-------------|
| <b>Course:</b><br><b>CACC605</b> | <b>BUSINESS MANAGEMENT ACCOUNTANCY - PAPER II (Credits :05 Lectures/Week:04 )</b>  |             |
|                                  | <b>Objectives:</b> To help students understand Budgeting and management of funds.<br><b>Outcomes:</b><br>Students shall acquire basic knowledge of various budgeting techniques to help them to prepare budgets in their business.<br>Students shall understand the importance of Marginal Costing.  |             |
| <b>Unit I</b>                    | <b>MARGINAL COSTING:</b><br>4) Meaning, Importance & Applications<br>5) Evaluation techniques:<br>e) Contribution;<br>f) Break – even Analysis<br>g) Profit Volume Ratio & Graph<br>h) Margin of Safety<br>6) Simple Practical Problems on Marginal Costing  | <b>10 L</b> |
| <b>Unit II</b>                   | <b>CAPITAL BUDGETING</b><br>1. Meaning & Importance<br>2. Evaluation Techniques:<br>a) Pay Back Period<br>b) Net Present Value<br>c) Internal Rate of Return<br>d) Discounted Cash Flow<br>e) Profitability Index<br>3. Simple Practical Problems based on Pay Back and Net Present Value methods  | <b>25 L</b> |
| <b>Unit III</b>                  | <b>MANAGEMENT OF CASH &amp; RECEIVABLES</b><br>1. Introduction<br>2. Management Of Cash and receivables<br>3. Motives For Holding Cash<br>4. Objectives Of Cash and Receivables Management<br>5. Factors Determining Cash Needs<br>6. Basic Strategies Of Cash Management<br>7. Illustrations based on Cash Budget.<br>8. Simple practical problems on Receivables Management. | <b>25 L</b> |

### **Textbook and Reference Books:**

1. Fundamentals Of Financial Management (5th Edition) By Chandra Prasanna (2010). Tata Mcgraw Hill Education Pvt. Ltd.: New Delhi
2. Financial Management – Analytical And Conceptual Approach (12th Edition) By Kuchhal S.C. (1995).Chaitanya Publishing House: Allahabad
3. Financial Management By Reddy R.Jayprakash (2010) APH Publishing Corporation: New Delhi
4. Financial Management – Theory And Practice (5 & 6th Edition) By Chandra Prasanna (2003, 2004). Tata Mcgraw Hill Education Pvt. Ltd.: New Delhi
5. Fundamentals Of Financial Management (13th Edition) By Horne, James C. Van (2012) PHI Learning Pvt. Ltd.: New Delhi
6. Financial Management And Decision Making By Samuels, John (1999) International Thomson Nusiness Press : London
7. Financial Management - Problems & Solutions (2nd Edition) By Kishore, Ravi M. (2010) Taxmann Publication Pvt. Ltd.: New Delhi
8. Financial Management : Theory, Concepts And Cases(5th Rev Edition) By Rustagi, R.P. (2011) Taxmann Publication Pvt. Ltd.: New Delhi
9. Financial Management : Principles & Problems (7th Edition) By Srivastava, R.M.&Vermashubhra (2002) Pragatiprakashan: Meerut
10. Fundamentals Of Financial Management – Problems And Solutions (3rd Edition) By Maheswari, S.N. (2006) Sultan Chand And Sons: New Delhi.
11. Sheth.flipick.com

### **Evaluation Scheme**

- I. Semester End Examination ( SEE)- 60 Marks (offline or online depending upon the situation)**
- II. Continuous Assessment (CA) – 40 Marks**
  - a) CA1 (20 Marks): Online MCQs
  - b) CA2 (20 Marks): Projects/ Assignments/ Presentations, Doing sums on excel sheets.

Innovative Practice:

To help students to solve the problems on excel sheets instead of doing it manually.