



**JAI HIND COLLEGE  
BASANTSING INSTITUTE OF SCIENCE  
&  
J.T.LALVANI COLLEGE OF COMMERCE  
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to  
University of Mumbai**

Program: SYBCOM

Proposed Course: Business Economics-IV (Public Economics)

**Credit Based Semester and Grading System (CBCS) with effect from  
the academic year 2019-20**

***S.Y.B.Com. Economics Syllabus***

**Academic year 2019-2020**

<b>Semester III</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Lectures /Week</b>
<b>CECO301</b>	Business Economics-III (Macro Economics)	<b>3.5</b>	<b>3</b>

<b>Semester IV</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Lectures /Week</b>
<b>CECO401</b>	Business Economics-IV (Public Economics)	<b>3.5</b>	<b>3</b>

**Semester IV**

<b>Course: CECO401</b>	<b>Business Economics-IV (Public Economics) (Credits : 3.5 Lectures/Week: 03)</b>	
	<p><b>Objectives:</b></p> <ul style="list-style-type: none"> <li>• To introduce the students to basic concepts of Public Finance.</li> <li>• To introduce students to the various application of Public Finance.</li> </ul> <p><b>Outcomes:</b> Public Finance has an extensive, substantive as well as methodological content as it deals with the functioning of the Government. The objective of the course is to familiarize the students with the basic concepts of Public Finance and to under-stand various economic policies of the government.</p>	
<b>Unit I</b>	<p><b>Introduction to Public Finance</b></p> <ol style="list-style-type: none"> <li>1. Meaning and Scope of Public Finance</li> <li>2. Principle of Maximum Social Advantage</li> <li>3. Role of Government to correct Market Failure</li> </ol>	<b>10 L</b>
<b>Unit II</b>	<p><b>Understanding Public Revenue</b></p> <ol style="list-style-type: none"> <li>1. Sources of Public Revenue</li> <li>2. Types of Taxation; Objectives and Canons of Taxation</li> <li>3. Shifting of Tax Burden; Economic Effects of Taxation</li> </ol>	<b>11 L</b>
<b>Unit III</b>	<p><b>Public Expenditure and Public Debt</b></p> <ol style="list-style-type: none"> <li>1. Classification, Canons and Effects of Public expenditure</li> <li>2. Wagner's Law; Causes of growth of Public expenditure</li> <li>3. Public Debt: Classification and Burden</li> </ol>	<b>11 L</b>
<b>Unit IV</b>	<p><b>Fiscal Management</b></p> <ol style="list-style-type: none"> <li>1. Fiscal Policy : Meaning, Objectives, Constituents and Classification</li> <li>2. Government Budget: Meaning, Objectives and Classification. Concepts of Deficit.</li> <li>3. Intergovernmental Fiscal Relations</li> </ol>	<b>11 L</b>
<p><b>References:</b></p> <ol style="list-style-type: none"> <li>1. Joseph E. Stiglitz, Economics of the Public Sector, 3rd Edition (1999), W.W. Norton &amp; Co. Ltd, London</li> <li>2. Bhatia, H. L : Public Finance; Vikas Publishing House, New Delhi</li> <li>3. Mithani, D.M (1998): Modern Public Finance, Himalaya Publishing House, Mumbai.</li> <li>4. Singh.S.K. (2014): Public finance in Theory and Practice, S.Chand &amp;co Pvt Ltd, New Delhi</li> </ol>		

## Evaluation Scheme

### I. Continuous Assessment ( C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 marks MCQs – Online test
- (ii) C.A.-II : Group projects and presentations on selected topics related to syllabus.

### II. Semester End Examination ( SEE)- 60 Marks

