



JAI HIND COLLEGE
BASANTSING INSTITUTE OF SCIENCE
&
J.T.LALVANI COLLEGE OF COMMERCE
(AUTONOMOUS)

"A" Road, Churchgate, Mumbai - 400 020, India.

Affiliated to
University of Mumbai

Program: SYBA

Proposed Course: Paper II: Intermediate Macroeconomic Theory and
Paper III: Indian Economy: Policy and Prospects

Credit Based Semester and Grading System (CBCS) with effect from the
academic year 2019-20

S.Y.B.A. Economics Syllabus

Academic year 2019-2020

Semester III			
Course Code	Course Title	Credits	Lectures /Week
AECO301	Intermediate Microeconomic Theory	3.5	3
AECO302	Indian Economy and Contemporary Issues	3.5	3

Semester IV			
Course Code	Course Title	Credits	Lectures /Week
AECO401	Intermediate Macroeconomic Theory	3.5	3
AECO402	Indian Economy: Policy and Prospects	3.5	3

Semester IV

Course: AEEO401	Intermediate Macroeconomic Theory (Credits : 3.5 Lectures/Week: 03)	
	<p>Objectives:</p> <ul style="list-style-type: none"> • To build on the basic macroeconomic concepts learnt by students • To introduce how macroeconomic policies work in a closed economy <p>Outcomes:</p> <p>The Course is designed to further develop the student's understanding of basic tools of Macroeconomic analysis. The content of the course is structured so as to introduce the students to application of Macroeconomic theories and to understand their relevance in policy making within a closed economy framework.</p>	
Unit I	<p>Theory of Money</p> <ol style="list-style-type: none"> 1. Theories of Money demand – Quantity Theory of Money, Liquidity Preference Theory, Friedman's Modern Theory of Money demand. 2. Supply of Money - determinants of money supply; Concept of high powered money and money multiplier. 3. Inflation - concepts and types, causes, effects and measures to control. 	12 L
Unit II	<p>Money Market Equilibrium</p> <ol style="list-style-type: none"> 1. Money market equilibrium and LM curve. 2. Factors affecting slope of LM curve. 	10 L
Unit III	<p>Goods Market Equilibrium</p> <ol style="list-style-type: none"> 1. Goods market equilibrium and IS curve. 2. Factors affecting slope of IS curve. 	11 L
Unit IV	<p>Application of IS-LM Model</p> <ol style="list-style-type: none"> 1. Factors influencing the equilibrium income level and interest rate; Shift in LM (monetary influence); Shift in IS (real influence). 2. Relative Effectiveness of Monetary and Fiscal Policies depending upon the slope of IS and LM curves. 	12 L
<p>References:</p> <ol style="list-style-type: none"> 1. N. Gregory Mankiw, (2018), Principles of Microeconomics, 8th Edition, Cengage Learning 2. Dornbusch, (2010), 11th Edition, Fischer and Startz, Macroeconomics, McGraw Hill 3. Richard T. Froyen, 2013, Macroeconomic Theories and Policies, 8th Edition, Pearson 4. Vanita Agarwal, 2010, Macroeconomics Theory and Policy, 1st Edition, Pearson 		

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 marks MCQs – Online test**
- (ii) C.A.-II : Research Based group project**

II. Semester End Examination (SEE)- 60 Marks



Semester IV

Course: AECO401	Indian Economy : Policy and Prospects (Credits : 3.5 Lectures/Week: 03)	
	<p>Objectives:</p> <ul style="list-style-type: none"> • To make the students understand the nature and complexity of Indian Economy. • To develop the ability of the students to analyse various economic policies. <p>Outcomes: This course is designed to acquaint students with understanding of Indian financial systems, public finance and international trade.</p>	
Unit I	<p>Financial System in India</p> <ol style="list-style-type: none"> 4. The Financial Sector in India: An Overview 5. Banking Sector Reforms of 1991 and 1998. 6. Raghuram Rajan Committee Report, 2008 7. Recent issues in banking sector: Merger of commercial banks, dealing with NPA, Corporate Loans. 	12 L
Unit II	<p>Finances to the Government of India</p> <ol style="list-style-type: none"> 3. Union Budget 4. State Government Budget 5. Tax Revenue and GST 6. Government Expenditure 	11 L
Unit III	<p>Public Finance and Policies in India</p> <ol style="list-style-type: none"> 3. Fiscal Deficits 4. Public Debt 5. Fiscal Policy, FRBM Act and Fiscal Discipline 6. Fiscal and Monetary Policy: Outcomes and Coordination 	11 L
Unit IV	<p>International Trade and External Sector</p> <ol style="list-style-type: none"> 3. India's International Trade – trends, composition and direction in recent years 4. Trends in Capital Flows 5. Foreign Exchange Market 6. Exchange Rate Policy and Rupee Convertibility 	11 L
<p>References:</p> <ol style="list-style-type: none"> 5. Indian Economy, 19th Edition (2018): Performance and Policies by Uma Kapila; Academic Foundation, (ISBN: 9789332704756) 6. Economic Survey of India, Government of India, various issues 7. A Concise Handbook of the Indian Economy in the 21st Century, 2nd Edition (2019), Edited by Ashima Goyal; Oxford University Press 8. Selected articles from leading journals such as Economic & Political Weekly 9. State Finances- A Study of Budgets of 2019-20 , RBI 10. ICSSR Research Surveys and Explorations, Economics, Volume 2; India and the International Economy, Edited by Jayati Ghosh; Oxford University Press 		

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

(iii)C.A.-I : Test – 20 marks MCQs – Online test

(iv)C.A.-II : Group projects and presentations on selected topics related to syllabus.

II. Semester End Examination (SEE)- 60 Marks

