



**JAI HIND COLLEGE
BASANTSING INSTITUTE OF SCIENCE
&
J.T.LALVANI COLLEGE OF COMMERCE
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to
University of Mumbai**

Program : S.Y.B.Com.

Proposed Course : ACCOUNTANCY

**Credit Based Semester and Grading System (CBCS) with
effect from the academic year 2019-20**

S.Y. B.Com. Financial Accounting Syllabus

Academic year 2019-20

Semester III			
Course Code	Course Title	Credits	Lectures /Week
CACC301	FINANCIAL ACCOUNTANCY III (COMPULSORY PAPER)	04	04
CACC302	MANAGEMENT ACCOUNTANCY (ELECTIVE PAPER)	04	03



Semester III

Course: CACC301	Financial Accountancy (Credits :04 Lectures/Week:04)	
	<p>Objectives: To make students acquainted with Partnership Accounting in detail.</p> <p>Outcomes:</p> <ul style="list-style-type: none"> • Basics of partnership firm accounting in case of admission, retirement & death of partner • Dissolution of Firm • Introduction to Profit Prior to incorporation (Company Accounts) 	
Unit I	<p>PARTNERSHIP FINAL ACCOUNTS BASED ON ADJUSTMENTS OF ADMISSION OR RETIREMENT OR DEATH OF A PARTNER DURING THE YEAR</p> <ol style="list-style-type: none"> 1) Introduction & Meaning 2) Simple Final Accounts to show the effect of admission, retirement/death during the year along with Illustrations 3) Allocation of Gross Profit prior to & after admission/retirement/death when stock on the date of admission/retirement/death not given and apportionment of other expenses on the basis of sales/time/any other basis. 4) Allocation of Gross Profit prior to & after admission/retirement/death when stock on the date of admission/retirement/death is given and apportionment of other expenses on the basis of sales/time/any other basis. 5) Illustrations 	20 L
Unit II	<p>PIECEMEAL DISTRIBUTION OF CASH</p> <ol style="list-style-type: none"> 1) Excess Capital Method only 2) Assets takeover by partner 3) Treatment of Past Profits or Losses in the Balance Sheet 4) Contingent Liabilities/Realisation expenses/ Amount kept aside for expenses and adjustment of actual liabilities 5) Treatment of Secured Liabilities 6) Treatment of Preferential Liabilities 	20 L
Unit III	<p>ASCERTAINMENT & TREATMENT OF PROFIT PRIOR TO INCORPORATION</p> <ol style="list-style-type: none"> 1) Principles of ascertainment of time ratio, sales ratio, etc. 2) Preparation of separate, combined and columnar Profit & Loss A/c including different basis of allocation of expenses/incomes and relevant extract of the Balance Sheet. 	20 L
<p>Textbooks & Reference Books:</p> <p>Textbook:</p> <ol style="list-style-type: none"> 1. FINANCIAL ACCOUNTING MANAGEMENT, DR. CA Varsha, Mannan Prakashan (P) Ltd., 2018 		

2. ACCOUNTANCY & FINANCIAL MANAGEMENT, Choudhary & Chopde, Sheth Publications (P) Ltd., 2018

Additional References:

1. INTRODUCTION TO ACCOUNTANCY, T. S. Grewal, S.Chand & Co. (P) Ltd., 2012
2. ACCOUNTS, Pippa R., Delhi Viva Books Pvt. Ltd.
3. FINANCIAL ACCOUNTING, D. G. Sharma, New Delhi, Taxmann Publications Pvt Ltd.
4. FINANCIAL ACCOUNTING: DELHI UNIVERSITY, S. Deepak, Taxmann Publications Pvt Ltd. 2012
5. CORPORATE ACCOUNTING, V. Rajasekaran, R. Lalitha; Pearson India; 2011.
6. CORPORATE ACCOUNTING; T. S.Reddy, Dr.A. Murthy; Margham Publications; 2018.
7. CORPORATE ACCOUNTING; D.K.Goel, Shelly Goel; Delhi University; Arya Publications; 15th Edition
8. BASIC CORPORATE ACCOUNTING; CA (Dr.) K. M. Bansal; Taxmann Publications Pvt Ltd. 2017.
9. CORPORATE ACCOUNTING; Vinod Kumar (Educator); Accounting Education; 1st Edition; 2015.
10. CORPORATE ACCOUNTING; Prashanta Athma, Nanduri Rajyalaxmi; Himalaya Publishers; 2016-17.
11. CORPORATE ACCOUNTING; Naeem Ahmed; Atlantic Publishers.
12. CORPORATE ACCOUNTING; M. Hanif, A. Mukherjee; McGraw Hill Education; 2017.

Evaluation Scheme

[A] Evaluation scheme for Theory courses

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Projects/ Presentations/ Open Book Test/ Online Test.

Semester III

Course: CACC302	MANAGEMENT ACCOUNTANCY (Credits :04 Lectures/Week:03) (ELECTIVE)	
	<p>Objectives:</p> <ul style="list-style-type: none"> ➤ To make students acquainted with Management accounting for business and logical flow of financial aspects ➤ To give problems for practice revise the skill developed through case studies & covering the practical situations. <p>Outcomes: The course will enable students to gain knowledge of Management accountancy with financial aspects of Company Accounts.</p>	
Unit I	<p>Introduction to Management Accounting including vertical form of financial statement</p> <ol style="list-style-type: none"> 1) Introduction to Management Accounting 2) Analysis of Income statement & Vertical format of Balance sheet 	15 L
Unit II	<p>Ratio Analysis and Interpretation:</p> <ol style="list-style-type: none"> 1) Ratio Analysis and Interpretation based on vertical format <ol style="list-style-type: none"> i) Revenue statement ii) Balance sheet statement 2) Chart classification viz, <ol style="list-style-type: none"> i) Balance sheet Ratio ii) Revenue Statement Ratio iii) Combined Ratio 3) A) Classification of Ratios, Merits & Demerits. B) Chart classification viz <ol style="list-style-type: none"> i) Balance sheet Ratio ii) Revenue Statement Ratio iii) Combined Ratio iv) Illustrations v) Case Studies 	15 L
Unit III	<p>Working Capital Management:</p> <ol style="list-style-type: none"> 1) Introduction ,concept, nature of planning of working capital 2) Operating cycles in case of Trading and Manufacturing organization 3) Proforma of working capital statement <ol style="list-style-type: none"> i) Illustrations ii) Case studies 	15 L
<p>Textbook:</p> <ol style="list-style-type: none"> 3. Dr, CA Varsha ,A,(2017) Management Accounting ,Mumbai, Maharashtra, Manan Prakashan (p) Ltd 4. Chopde, C,(2017) Management Accounting ,Mumbai, Maharashtra, Manan Prakashan <p>Additional References:</p>		

1. Pratap, S. (2013),Accountancy and Financial Management, Mumbai ,Maharashtra ,Ane’S Books (P)Ltd.
2. Ashish ,K,(2007),Financial Accounting for Business Managers, New Delhi, Delhi, Prentice Hall of India (p) Ltd.
3. **Management Accounting**; Dr. Mahesh Kulkarni, Dr. Suhas Mahajan; Nirali Prakashan; 2018.
4. **Management Accounting**; Debarshi Bhattacharyya; Pearson Publishers; 2010.
5. **Advanced Management Accounting**; CA Nitesh Parashar; MakeMyDelivery Pvt. Ltd.; 2017.

Evaluation Scheme

[A] Evaluation scheme:

I. Continuous Assessment (C.A.) - 40 Marks

i) C.A.-I : Test – 20 Marks of 40 mins. duration

ii) C.A.-II : Group Projects/ Group Presentations

II. Semester End Examination (SEE)- 60 Marks