

JAI HIND COLLEGE AUTONOMOUS



Syllabus for F.Y.BA

Course : Economics

Semester : II

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Economics

Semester: II

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
FYBA				
1	AECO201	Basics of Macroeconomics	04	04

Semester II – Theory

Course: AECO201	Basics of Macroeconomics (Credits: 04 Lectures/Week: 04)	
	<p>Objectives:</p> <ul style="list-style-type: none"> • To familiarize the students with basic macroeconomics principles and relevance in policy making • To briefly introduce students to Public Finance and Monetary Economics <p>Outcomes:</p> <ul style="list-style-type: none"> • This course exposes first-year students, especially those new to the subject, to the basic principles of macroeconomic theory with focus on thinking like an economist. • Students would gain an understanding of how macroeconomic concepts can be applied to analyze real-life situations. 	
Unit I	<p>National Income Analysis</p> <ol style="list-style-type: none"> 1. Relationship between Productivity and Standard of living 2. Concepts of National Income; GDP deflator and GDP at Purchasing Power Parity 3. National Income Identity; methods and problems in calculating National Income 	15L
Unit II	<p>Consumption, Savings and Investment</p> <ol style="list-style-type: none"> 1. Say's Law and Keynesian Theory of Income and Employment 2. Keynesian Consumption Function, Investment Multiplier, MEC 3. Keynes' explanation of Business Cycles 	15L
Unit III	<p>Public Economics</p> <ol style="list-style-type: none"> 1. Meaning and scope of public finance, Role of Government 2. Public Revenue, Public Debt, Public Expenditure 3. Types of Deficit and FRBM Act; Current Budget Analysis and specific reference to GST 	15L
Unit IV	<p>External Factors</p> <ol style="list-style-type: none"> 1. Structure of Balance of Payments (BoP)-Types of Disequilibrium in BoP 2. Exchange rate determination 3. Concept of foreign exchange market and its components 	15L
<p>References:</p> <ol style="list-style-type: none"> 1) Dornbusch, R., Fischer, S. and Startz, R. (2010). 11th edition, <i>Macroeconomics</i>. New York: McGraw Hill 2) Dwivedi D.N. (2007). <i>Macroeconomics Theory & Policy</i>. Delhi: Tata McGraw-Hill Publication Company Ltd. 3) N. Gregory Mankiw (2012). 8th edition, <i>Principles of Macroeconomics</i>. New York: Worth Publishers 4) Olivier Blanchard (2009). 5th edition, <i>Macroeconomics</i>. Pearson Education, Inc. 5) Ahuja H.L (2016), <i>Macroeconomics – Theory and Policy</i>. New Delhi: S. Chand Publication 		

Evaluation Scheme

[A] Evaluation scheme for Theory courses

I. Continuous Assessment (C.A.) - 40 Marks

(i) C.A.-I : Test – 20 Marks of 40 minutes duration

MCQ Test

(ii) C.A.-II : Numerical Problems

II. Semester End Examination (SEE)- 60 Marks

