

JAI HIND COLLEGE AUTONOMOUS



Syllabus for F.Y.BCom

**Course : Financial
Accountancy**

Semester : I

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Financial Accountancy

Semester: I

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
FYBCom				
1	CACC101	Financial Accountancy	04	03

Semester I – Theory

Course: CACCI01	FINANCIAL ACCOUNTANCY – I (Credits :03 Lectures/Week:04)	
	<p>Objectives:</p> <ul style="list-style-type: none"> ➤ To make students acquainted with accounting for a proprietor including inventory valuation and expenditures. ➤ To introduce students to Company Accounting and Fire Insurance Claims. <p>Outcomes: Basic Company Accounting and Final Accounts of a Manufacturer to be studied.</p>	
Unit I	<p><u>INVENTORY VALUATION</u></p> <ol style="list-style-type: none"> 1) Introduction <ol style="list-style-type: none"> i. Meaning ii. Cost of Inventory Valuation 2) A) Inventory Systems <ol style="list-style-type: none"> i. Periodic Inventory System ii. Perpetual Inventory System 2) B) Illustrations 3) A) Inventory Valuation <ol style="list-style-type: none"> i. Meaning & Importance ii. FIFO Method iii. Weighted Average Method iv. Valuation of Inventory as on Balance Sheet date 3) B) Illustrations 	20 L
Unit II	<p><u>CAPITAL AND REVENUE EXPENDITURE</u></p> <ol style="list-style-type: none"> 1) Capital Expenditure: Meaning & Illustrations. 2) Revenue Expenditure: Meaning & Illustrations. 3) Distinction between Capital and Revenue Expenditures. 4) Deferred Revenue Expenditure. 5) Capital Receipts & Revenue Receipts. 6) Capital Profits & Losses; Revenue Profits & Losses. 	15 L
Unit III	<p><u>FINAL ACCOUNTS OF A MANUFACTURER</u></p> <ol style="list-style-type: none"> 1) Adjustments and Closing Entries 2) Meaning and format of Manufacturing Account 3) Practical Problems. 	25 L
<p>Textbook:</p> <ol style="list-style-type: none"> 1. FINANCIAL ACCOUNTING MANAGEMENT, DR. CA Varsha, Mannan Prakashan (P) Ltd., 2017 2. ACCOUNTANCY & FINANCIAL MANAGEMENT, Choudhary & Chopde, Sheth Publications (P) Ltd., 2017 		

Additional References:

1. INTRODUCTION TO ACCOUNTANCY, T. S. Grewal, S.Chand & Co. (P) Ltd., 2012
2. ACCOUNTS, Pippa R., Delhi Viva Books Pvt. Ltd.
3. FINANCIAL ACCOUNTING, D. G. Sharma, New Delhi, Taxmann Publications Pvt Ltd.
4. FINANCIAL ACCOUNTING: DELHI UNIVERSITY, S. Deepak, Taxmann Publications Pvt Ltd. 2012

Evaluation Scheme

[A] Evaluation scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Crossword

II. Semester End Examination (SEE)- 60 Marks