

FINANCE COMMITTEE (1st Term)

2018-19

Minutes of Meeting

Date: 25th September 2018

Members present:

- | | | |
|--------------------------|---|----------------------|
| 1. Dr. Ashok G. Wadia | - | Principal & Chairman |
| 2. Mr. Sanjay Shah | - | University Nominee |
| 3. Mrs. Nandita Bhavnani | - | Management Nominee |
| 4. Mr. Jimmy Wankhadia | - | Teachers' Nominee |

The Registrar and the Chief Accountant were also present as special invitees.

Agenda:

1. Discussion of budget

Minutes:

The Principal as ex-officio Chairman of the Finance Committee introduced the members and also informed them of the Functions and mandate of the Finance Committee as per the MHRD Notification dated 12/02/2018 as contained in the UGC Statutes on Autonomy with specific reference to the Finance Committee.

The Principal then presented the proposed budget of the college along with proposed budgetary allocation of UGC Autonomy Grants due to the College. The budget details were discussed and approved by the Finance Committee.

The members of the Committee were also briefed that Jai Hind College Autonomous is eligible for the RUSA Component 8 Funds for which a detailed proposal is being prepared to be presented at RUSA interface meeting to be held in New Delhi.

The meeting ended with a vote of thanks to the Chair.

FINANCE COMMITTEE (2nd Term)

2018-19

Minutes of Meeting

Date: 15th April 2019

Members present:

- | | | |
|--------------------------|---|----------------------|
| 1. Dr. Ashok G. Wadia | - | Principal & Chairman |
| 2. Mr. Sanjay Shah | - | University Nominee |
| 3. Mrs. Nandita Bhavnani | - | Management Nominee |
| 4. Mr. Jimmy Wankhadia | - | Teachers' Nominee |

The Registrar and the Chief Accountant were also present as special invitees.

Agenda:

1. Passing of the minutes of the Previous meeting
2. Approval of Budget

Minutes:

1. Passing of the minutes of the Previous meeting : The meeting of Jai Hind College Finance Committee commenced with an introduction by the Principal and the minutes of the previous meeting which was circulated in advance were discuss and approved.
2. Approval of Budget: The Principal presented the proposed budget for the year 2019-2020 for Autonomy grants, RUSA grants as well as college regular budget for the year. A details discussion was held on Autonomy budgets and its allocation. Similarly the RUSA grants allocation was discussed and the Soft and Hard component concepts were clarified. The Principal also highlighted the problems facing utilization because RUSA Component 8 is yet to be mapped under the PFMS Scheme. After a detailed discussion the proposed budgets were duly approved.
3. The committee also took note of the introduction of the new short terms skill Development Courses under the AAA activities. It was observed that these courses would enhance employability and hence to meet the cost of the course including

cost of external Resource Person, the fees as proposed were approved. The meeting ended with a vote of thanks